

P26/HSC160/EE/20160528

Time : 3 Hours

Marks : 80

Instructions :

1. All Questions are Compulsory.
 2. Each Sub-question carry 5 marks.
 3. Each Sub-question should be answered between 75 to 100 words. Write every questions answer on separate page.
 4. Question paper of 80 Marks, it will be converted in to your programme structure marks.
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1. Solve any **four** sub-questions.
 - a) What is Trial Balance? Add a note on its importance. 5
 - b) What is Journal? What are different source documents for journal entry? 5
 - c) What do you understand by sales return book? Draw format of standard sales return book. 5
 - d) Explain terms along with one appropriate example : 5
 - i) Liability
 - ii) Real account
 - e) Explain cost benefit principle and conservatism principle with one example. 5
2. Solve any **four** sub-questions.
 - a) Prepare petty cash book on Satyam System from the following particulars given below : 5

2012		Rs.
Dec. 1	Balance on hand	25
1	Received cheque to make the imprest	975
2	Paid for postage	40
14	Paid for wages	140
18	Paid for carriage	130
22	Paid for travelling expenses	150
 - b) Classify as capital and revenue (attempt all 5) : 5
 - i) Carriage paid on goods purchased
 - ii) Legal expenses paid for raising of loans
 - iii) Cost of maintenance of building
 - iv) Investments costing Rs. 40,000 were purchased a few years back, were sold for Rs. 50,000.
 - v) Annual white washing charges amounted to Rs. 1,000.

- c) Prepare Trial Balance from the following balances of Mrs. V. Joshi as on 31.12.2014

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	Rs.		Rs.
Capital	4,20,000	Cash in hand	25,000
Building	1,15,000	Cash at bank	84,700
Machinery	60,000	Salaries	94,000
Furniture	11,000	Rent	48,000
Car	68,000	Commission	1,400
Opening Stock	86,000	Rates and Taxes	2,600
Purchases	94,000	Bad debts	3,200
Sales	1,96,000	Insurance	2,400
Sundry debtors	16,200	General Expenses	800
Reserve for doubtful debts	7,300	Sundry Creditors	68,000

- d) Write the following transactions in proper subsidiary books of Mr. Rajesh Karan. 5
2013

May 10	Purchased goods from Raman Rs. 15,000
14	Returned goods to Raman Rs. 500
18	Purchased goods from Shekhar Rs. 10,000
20	Pradeep sold goods to us Rs. 20,000
24	Sent a debit note to Shekhar for goods damaged in transit Rs. 1,000

- e) What are the basic concepts of Accounting? 5

3. Solve any **four** sub-questions.

- a) 'All agreements are not contracts.' Explain with proper example. 5
 b) What are merits of Consumer Protection Act, 1986? 5
 c) What are different parties to Contract under Contract Act, 1853? 5
 d) Explain Unethical Act with any two examples. 5
 e) What is medical negligence? 5

4. Solve any **four** sub-questions.

- a) Define Consent. Add a note on who can give consent. 5
 b) What is an invoice? Draw format of standard invoice. 5
 c) Explain terms : 5
 i) Money measurement
 ii) Accounting period
 d) What is General Optical Council? What are its functions? 5
 e) What do you mean by going concern assumption? 5

