P54/BIB208/EE/20160526

Time : 3 Hours **Marks : 80**

Instructions :

1. All Questions are Compulsory.
2. Each Sub-question carry 5 marks.
3. Each Sub-question should be answered between 75 to 100 words. Write every questions answer on separate page.
4. Question paper of 80 Marks, it will be converted in to your programme structure marks.

1. Solve any **four** sub-questions.

   a) What is Insurance? 5

   b) Give the powers of Tariff Advisory Committee. 5

   c) What do you mean by intangible products? 5

   d) Trace the origin and development of Insurance in India. 5

   e) What do you mean by sue and labour charges? 5

2. Solve any **four** sub-questions.

   a) What are the conditions for the appointment of Agent? 5

   b) How do you change in advertisement? 5

   c) Explain the various departments of insurance company. 5

   d) What do you understand by Indemnity? 5

   e) Trace the consumer rights under consumer protection [Amendament] Act, 2002. 5

3. Solve any **four** sub-questions.

a) What are the different types of annuity? 5

b) Trace the code of conduct of insurance agent. 5

c) Explain the structure of new insurance company. 5

d) How do you modify the principle of indemnity of fire insurance? 5

e) Give the important provisions of IRDA Act,1999. 5

4. Solve any **four** sub-questions.

a) What do you mean by Riders? 5

b) Explain the variable needs for life insurance. 5

c) Give some examples of material facts. 5

d) Explain the concept of physical hazard. 5

e) What do you understand by salvage charges? 5

